

A Message from the Compliance Department: Conflicts of Interest

A Conflict of Interest is a situation in which a person can derive personal benefit from actions or decisions made in their official capacity as a Howard University Hospital employee.

Conflicts of interest can also apply to relatives living in the same home, who are related by blood or marriage OR those who have a relationship that is like that of persons who are related by blood or marriage.



How Does a Conflict of Interest Occur?

Generally speaking, a conflict of interest tends to occur in one of three ways:

- When an individual has the opportunity to use his or her position for personal financial gain or to benefit a company in which the individual has a financial interest.
- When outside financial or other interests may inappropriately influence the way in which an individual carries out his or her responsibilities.
- When an individual's outside interests otherwise may cause hardship to Howard University Hospital's reputations, staff or patients.

What are Some Examples of Conflicts of Interest?

- Substantial (greater than 1%) ownership interest in a company or being an officer of a company that does business with Howard University Hospital.
- Conducting business with a personal friend or relative on behalf of Howard University Hospital.
- Receiving or giving personal benefit from or to any individual or business doing or seeking to do business with Howard University Hospital.
- Disclosing to anyone any information about Howard University Hospital that has not been publicly released.
- Purchasing or selling any stocks or other investment based on confidential information as a result of employment with Howard University Hospital.

© Cartoonbank.com



"Try this—I just bought a hundred shares."

If you believe you have a conflict of interest, report it immediately in one of the following ways:
Contact the Compliance Department by emailing HUH_Compliance@huhosp.org, or calling (202) 865-5266
If you would like to make anonymous report, please call the **Hotline at (800) 654-0323**